

BEYOND AN ENERGY PARK

As a local venture, Neshion Ltd. are deeply committed to Shetland and its people. An ambition of the project is to maximise value to the community, while also making a serious contribution to Shetland's energy future and the country's energy transition.

While a precise benefit package is not guaranteed at this stage in the project, Neshion Ltd. are asking for input on local needs and aspirations in order to create a bespoke package of benefits. Input can be submitted via a survey.

Fair Share Principles

The Shetland Islands Council (SIC) has proposed a set of principles around development in Shetland to enhance the benefits to the region. The Energy Transition Taskforce identified 5 key elements for a fair share for Shetland:

- Community Benefits
- Ownership
- Indirect benefits and market gains
- Compensation payments
- Fiscal & regulatory changes

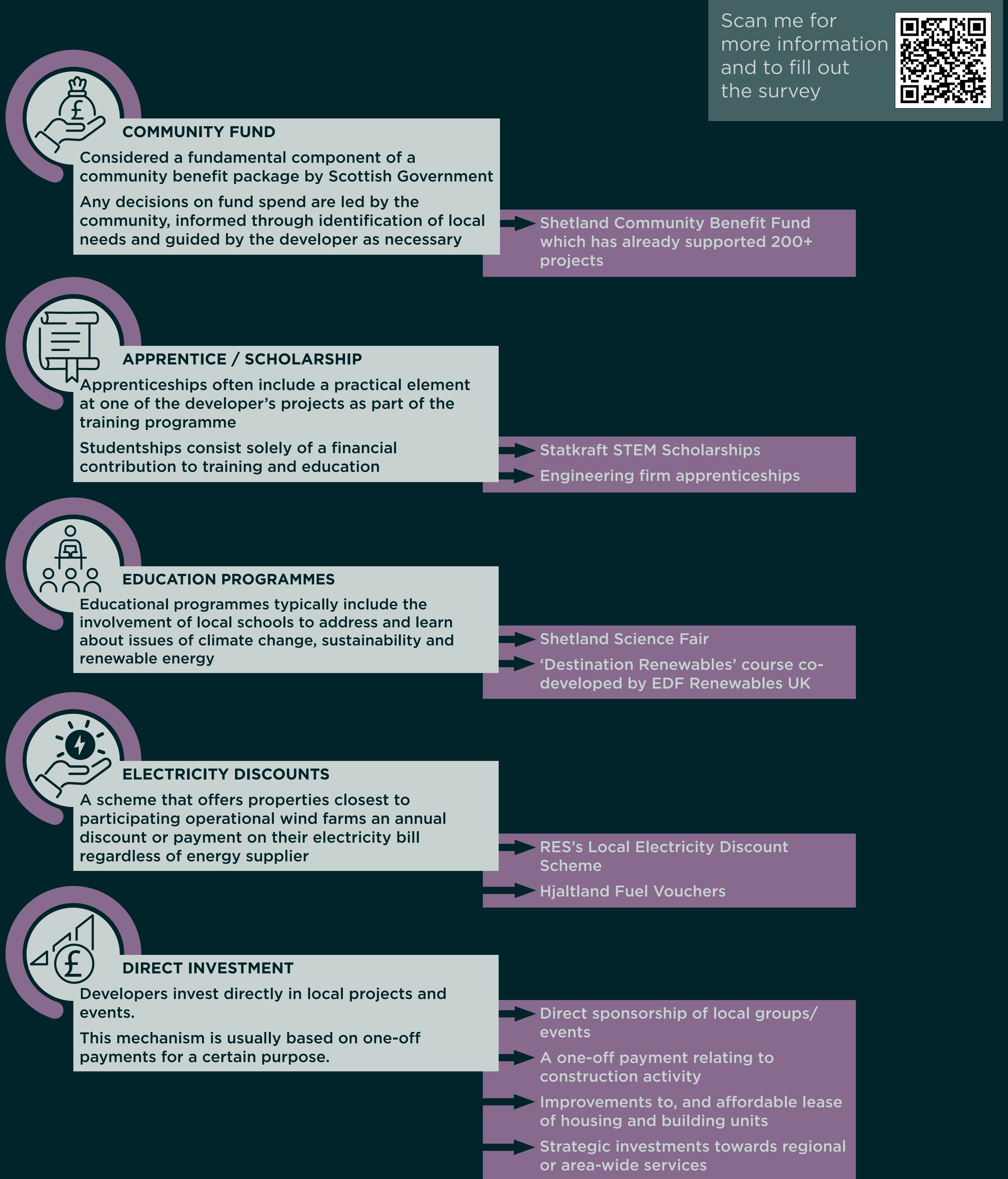
For more information, see the *A Fair Share for Shetland* report that was produced for the SIC.

Community Benefit

“Community benefits are a renewable industry led voluntary initiative to support communities and offer an opportunity for communities to work with renewable energy businesses for the long-term benefit of the community”

- Scottish Government Good Practice Principles for Community Benefits from Onshore Renewable Energy Developments

There are a number of mechanisms for delivering community benefits. These do not have to be considered in isolation as combinations of mechanisms can create a meaningful benefits package based on community needs.



Community and Shared Ownership

Community and shared ownership options are increasingly being requested by communities near proposed energy generation projects across the UK.

Shared ownership is when “a community group or local authority makes an investment in a commercially owned renewable energy project”.

- Energy Transition Taskforce report

A case study of a Shared Ownership project is the **Crossdykes wind farm with Muirhall Energy**.

Supply Chain Opportunities

Neshion Ltd. aims to maximise the involvement of the Shetland supply chain and contractors throughout the project lifetime as well as increasing the skills capacity in Shetland for clean energy projects.

